2009 ANNUAL TAX / PLENARY CONFERENCE

Understand current technical and practical approaches in taxation!

Wednesday, November 18, 2009
New York Marriott Marquis at Times Square
1535 Broadway, at 45th Street
New York, NY 10036
8:55 a.m.–5:00 p.m.
(Check-in begins at 8:15 a.m.)

- Federal Tax Legislative Update
- NYS Tax Issues
- CPAs and Ethics
- International Taxation
- Compensation and Benefits
- Tri-State Panel
- Healthcare Panel
- Estate Tax

Luncheon Address by
Nina E. Olson, JD
National Taxpayer Advocate, *IRS*

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Designed for: CPAs and other professionals involved in tax planning and compliance.
Objective: To provide participants with current technical and practical approaches in taxation.

Conference Program

8:15 a.m.
Registration and Continental Breakfast

8:55 a.m.
Opening Remarks
Conference Cochairs:
Adam Lambert, CPA, Executive Director, *Grant Thornton LLP*
Neil H. Tipograph, CPA, MBA, Tax Partner, *Imowitz Koenig & Co., LLP;* Owner/Technology Director, *Real Estate Systems Implementation Group, LLP*

9:00 a.m.
Federal Tax Legislative Update
Thomas P. Ochsenschlager, CPA, Vice President, *AICPA*

This session will highlight the latest federal tax developments, including federal statutory changes, recent cases, Regulations, rulings, and announcements from one of the country's top tax practitioners.

10:00 a.m.
New York State Tax Issues
Jamie Woodward, Acting Commissioner, *NYS Department of Taxation and Finance*

Hear about the latest developments and initiatives in the New York State Department of Taxation and Finance from the current Commissioner.

10:50 a.m.
Break

11:00 a.m.
Concurrent Sessions: Choose one session and indicate your choice on the registration form.

Session A:
CPAs and Ethics
Ronald C. Parisi, CPA, JD, National Program Director, *CAMICO*

This session will discuss the 10 worst mistakes made by tax professionals using actual case studies during the past three years

Session B:
International Taxation
Richard D. Nichols, CPA, JD, LLM, Managing Director, *RSM McGladrey Inc.*

What you don't know you don't know can hurt you. Avoid the traps and common pitfalls in international tax in the U.S. We will focus on current hot topics, areas the IRS is focusing on as well as potential legislative changes on the horizon.

11:50 a.m.
Luncheon

Luncheon Address
Nina E. Olson, JD, National Taxpayer Advocate, *IRS*

1:00 p.m.
Compensation and Benefits
William F. Sweetnam, Jr., Principal, *Groom Law Group*

Over the past few years, the IRS and Department of Labor have stepped up their examinations of employee benefit plan compliance. Additionally, there have been numerous law changes that have an impact on deferred compensation plans, and market conditions have rendered many performance-based compensation plans "underwater." Hear about these changes and the impact that they have on companies in today's difficult environment.

1:50 p.m.
Tri-State Panel
Stephen P. Valenti, CPA, MBA, *Own Account*
Alan J. Preis, CPA, *Alan J. Preis, CPA, P.C.*
Louis B. Schatz, Esq., Partner, *Shipman & Goodwin LLP*

In today's economy, state tax issues rarely focus on one state only. Hear a panel of experts from New York, New Jersey, and Connecticut discuss the tax issues and current developments facing their states.

3:00 p.m.
Break

3:10 p.m.
Healthcare Panel
Moderator: Alan D. Kahn, CPA, MBA, CLU, ChFC, President, *The AJK Financial Group*

Allan D. Rosenberg, CPA, Partner, *O'Connor Davies Munns & Dobbins, LLP*
Blanche Lark Christerson, JD, LLM, Managing Director, *Deutsche Bank Private Wealth Management*

The single issue that is on everyone's mind and in the news this year is healthcare. Any potential legislation will have a far reaching impact from a tax perspective. This session will examine and discuss the tax consequences of healthcare reform as currently being debated in Congress, and what can be expected from the bill that ultimately emerges.

4:10 p.m.
Estate Tax
Steve R. Akers, JD, Managing Director, *Bessemer Trust Company, N.A.*

One area of taxation that has received a lot of attention over the past few years is the estate tax. With rules that change almost annually (and new legislation potentially on the horizon), hear one of the top estate tax planning experts discuss what you need to know in this ever-changing area.

4:50 p.m.
Closing Remarks
Conference Cochairs:
Adam Lambert, CPA, Executive Director, *Grant Thornton LLP*
Neil H. Tipograph, CPA, MBA, Tax Partner, *Imowitz Koenig & Co., LLP;* Owner/Technology Director, *Real Estate Systems Implementation Group, LLC*

Program Details:

Time: 8:55 a.m.–5:00 p.m.
(Check-in begins at 8:15 a.m.)
Conference Cochairs: Adam Lambert, CPA, Executive Director, *Grant Thornton LLP;* Neil H. Tipograph, CPA, MBA, Tax Partner, *Imowitz Koenig & Co., LLP;* Owner/Technology Director, *Real Estate Systems Implementation Group, LLC*
Sponsoring Committee: Tax Division Oversight Committee, *NYSSCPA*
Sponsoring Committee Chair: Alan D. Kahn, CPA, MBA, CLU, ChFC, President, *The AJK Financial Group*
Course Level: Update
Prerequisite: Knowledge of taxation
Method of Presentation: Lecture, panel discussion, and question-and-answer session
Field of Study: Taxation
Recommended CPE Credit Hours: 8
Developer: Foundation for Accounting Education
Course Code: 25616011
Member Fee: $375
Nonmember Fee: $475

About the Committee Chair

Alan D. Kahn, CPA, MBA, CLU, ChFC, is President of The AJK Financial Group, where he specializes in working with high-net-worth individuals, CPAs, attorneys, and their clients in the areas of retirement and estate planning, insurance, investments, and corporate benefits. Mr. Kahn frequently appears on WABC Eyewitness News and has also appeared on Fox 5, CNN, and NY1. He has written articles for *The CPA Journal* and is quoted regularly in daily newspapers and magazines. He is a former Chair of the NYSSCPA's Committee on Public Relations and Estate Planning Committee. Alan has previously Cochaired FAE's Estate Planning and Annual Tax Conferences and received FAE's Outstanding Service Award in 2000. In June 2006, he was appointed a Trustee for FAE.

About the Conference Cochairs

Adam Lambert, CPA, is an Executive Director in the New York office of Grant Thornton's Compensation and Benefits Consulting practice, practicing exclusively in the area of employment tax. He has over 17 years of employment tax consulting experience (on both the federal and state level); his clientele ranges from Fortune 500 companies to small business owners and are in virtually all industries. Mr. Lambert serves as the Firm's National Leader for employment tax services and is charged with the development of this practice on a national level and has a BS in Accounting from the State University of New York at Binghamton. He previously served as Chair of the New York Multistate and Local Taxation Committee as well as Chair of its Unemployment Tax Subcommittee.

Neil H. Tipograph, CPA, MBA, is a Tax Partner at Imowitz Koenig & Co., LLP, and an Owner/Technology Director of Real Estate Systems Implementation Group, LLP. Since 1979, he has been active in the real estate industry and has had significant involvement with tax planning and management/business advisory services for various private and institutional real estate owner-operators and developers. He is currently responsible for the tax planning for more than 300 partnership and limited liability companies and for the annual filing of over 1,500 partnership returns, including some of the largest syndicated public partnerships in the United States. He holds a bachelor's degree in Accounting from the Wharton School at the University of Pennsylvania and an MBA in Taxation from the Leonard N. Stern School of Business at New York University.

About the Speakers

Steve R. Akers, JD, is a Managing Director with Bessemer Trust Company, N.A., in Dallas, Texas, where he is an associate fiduciary counsel and is in the Legacy Planning Department. Mr. Akers is a member of the Advisory Committee to the University of Miami Philip E. Heckerling Institute on Estate Planning and is a frequent speaker at that Institute, as well as other estate planning seminars across the country. He serves as the Chair of the American Bar Association's Section of Real Property, Trust & Estate Law. He is a past Chair of the State Bar of Texas Real Estate, Probate and Trust Law Section and of the Dallas Bar Probate, Trusts and Estates Section. He is a co-author of *A Practical Guide to Buy-Sell Agreements.*

Blanche Lark Christerson, JD, LLM, is a Managing Director at Deutsche Bank Private Wealth Management, where she works with clients and their advisors to help develop appropriate planning strategies. She is also the author of *Tax Topics,* a monthly commentary on current legislation and other tax issues. Prior to joining Bankers Trust Company (now Deutsche Bank) in 1997, she was in the estate planning department at U.S. Trust for 10 years and had primary editorial responsibility for Practical Drafting, the estate planning publication. She received her BA from Sarah Lawrence College, her JD from New York Law School, and her LLM in Taxation from New York University School of Law.

Richard D. Nichols, CPA, JD, LLM, is a Managing Director in the New York office of RSM McGladrey Inc. and has more than 30 years of tax practice experience. He is a member of the AICPA and the NYSSCPA, where he served as Chair of the Partnerships and LLCs Committee. He also belongs to the American Bar Association and the New York State Bar Association, where he has served as a member of the Closely Held Business and the Foreign Activities of U.S. Taxpayers committees. He holds an LLM from New York University, a JD from Washington College of Law at American University, and a BS in Accounting from Ohio State University.

Thomas P. Ochsenschlager, CPA, is Vice President, Taxation of the AICPA. In this role, he works with the AICPA Tax Executive Committee in developing AICPA tax policy positions, shaping and communicating the Institute's initiatives in tax matters, and providing tax products and services for members. Prior to joining the AICPA in 2004, Ochsenschlager was a partner with Grant Thornton, LLP, in Washington, D.C., where he served as a liaison between the firm's offices nationwide and the national office of the Internal Revenue Service. He received his Bachelor of Arts degree from Wabash College, his MBA from Dartmouth College, a law degree from the University of Virginia, and a master's in law from Georgetown University.

Nina E. Olson, JD, is the National Taxpayer Advocate, serving as an advocate for taxpayers to the IRS and Congress. She leads the Taxpayer Advocate Service, a nationwide organization of more than 2,000 taxpayer advocates who help taxpayers resolve problems, work with the IRS to correct systemic and procedural problems, and develop legislative proposals to reduce taxpayer burden. She was the founder and Executive Director of the Community Tax Law Project, the first independent 501(c)(3) low-income-taxpayer clinic in the United States. She graduated from Bryn Mawr College cum laude with an AB in Fine Arts. She received her JD cum laude from North Carolina Central School of Law and her Master's of Law in Taxation, with distinction, from Georgetown University Law Center.

Ronald C. Parisi, CPA, JD, is a National Program Director for CAMICO and services CPA firms with complex professional liability risks and exposures. Previously, Parisi was the director of accountants' liability for Fireman's Fund Insurance Company in Chicago. He began his career in 1991 with Coopers & Lybrand in the New York metropolitan area. Ron then worked in the international business tax planning department of PricewaterhouseCoopers, LLP, in New York City, before joining the law firm of Seyfarth Shaw, LLP, in Chicago, where he provided business consulting and transaction advisory services. Parisi earned a Bachelor of Science in accounting from the University of Scranton in Pennsylvania and a Juris Doctor from the University of Notre Dame Law School in Indiana.

Alan J. Preis, CPA, conducts a practice limited to state and federal tax matters for his own account in Florham Park, New Jersey. Prior to 1992, he was a Tax Partner, concentrating in New Jersey and multistate tax matters, in the Parsippany, NJ office of Deloitte & Touche, at which he had spent over 20 years. He has chaired the New Jersey Society of CPAs State Taxation and Multistate Taxation Committees, as well as the NYSSCPA's New York, Multistate, and Local Taxation Committee. He was appointed by the Governor in 2005 to the New Jersey Sales and Use Tax Review Commission. He received a BA from Columbia and an MBA from the Wharton Graduate Division of the University of Pennsylvania.

Allan D. Rosenberg, CPA, is a Partner of O'Connor Davies Munns & Dobbins, LLP (ODMD), one of the largest full service Certified Public Accounting and consulting firms in the tri-state area. Mr. Rosenberg has significant experience in the healthcare industry. His consulting services include the following specialty areas: Federal and New York state cost reporting requirements, Review, Rate Appeals, Hearings and Litigation, Project and Program Development, Staff Training, Certificate of Need Applications, Capital Financing and Refinancing, Third Party Audit Review, RUGS, and Medicare Reviews. Mr. Rosenberg is the former Chairperson of the NYSSCPA Westchester Chapter's Health Care Committee. Mr. Rosenberg earned a Bachelor of Science degree in Accounting and a Master of Business Administration degree from New York University.

Louis B. Schatz, Esq., is a Partner at Shipman & Goodwin LLP in Hartford, Connecticut, where he currently serves as a member of the firm's Management Committee and was a past Chairman of the Firm's Tax Department. Mr. Schatz is the current Chair of the Tax Section of the Connecticut Bar Association. In the past, Mr. Schatz served as the Chair of the Limited Liability Company Subcommittee of the CBA and has served as a Special Master for the Connecticut Tax Court. He is a graduate of Cornell University, BA, 1976, and the Cornell Law School, JD, 1979, and in 1980 received a master's degree in Taxation from the New York University School of Law.

William F. Sweetnam, Jr., Principal, Groom Law Group, joined Groom in May, 2005 and he Co-chairs the Policy and Legislation Group. Before joining Groom, Mr. Sweetnam was the Benefits Tax Counsel in the Office of the Tax Policy at the U.S. Department of the Treasury. In addition, he was part of the Bush Administration's task force to restructure the defined benefit plan funding system (which resulted in the Pension Protection Act of 2006), and he testified before a Congressional Committee on behalf of the Administration's proposal. Prior to his services at the Treasury Department, Mr. Sweetnam was Tax Counsel for benefits matters on the Majority Staff of the U.S. Senate Committee on Finance, under the chairmanship of Senator William V. Roth of Delaware.

Stephen P. Valenti, CPA, MBA, practices for his own account and is a Professor of Accounting, Finance, and Taxation at New York University. He has written numerous articles on taxation and has been quoted in the media on many occasions. He is a popular speaker at FAE programs, known for his lively presentation style, and is a past recipient of FAE's Outstanding Discussion Leader Award. He is a member of the NYSSCPA, a member and past Chair of its Tax Division Oversight Committee, and has also served on its Board of Directors. He is also past Chair of the NYSSCPA's Taxation of Individuals; Closely Held and S Corporations; Computers in Tax Practice; and Higher Education committees.

Jamie Woodward is currently the Acting Commissioner of the New York State Department of Taxation and Finance. The Tax Department's core mission is to collect tax revenues while protecting and preserving the integrity and fairness of tax administration. Ms. Woodward's career began in the Tax Department's Law Bureau in 1980. Previous leadership positions include Executive Deputy Commissioner, Deputy Commissioner for the Office of Processing, and Taxpayer Services, Director of Operations in the Tax Compliance Division and Assistant Director in the Audit Division. Jamie earned her Juris Doctor at Albany Law School in 1980, is a 1978 graduate of Rensselaer Polytechnic Institute, holds an accounting certificate from Siena College, and has passed the CPA exam.

Registration Form

- ☞ ***Important!*** *Please use one registration form per person. This form may be photocopied.*
- ☞ *To register, fill in the registration information in the space provided. Be sure to include your certificate number and your full payment.*

Mail your payment and registration form to:

☞ **Foundation for Accounting Education**
P.O. Box 34782
Newark, NJ 07189–4782

Or Register online at **www.nysscpa.org**.
Or fax it to: **(866)495-1354.**
Or phone **(212) 719-8383** or **(800) 537-3635.**

☞ Credit card information must accompany all fax, phone, and online registrations. Please be sure to type or print clearly when faxing.

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Concurrent Session:
Choose one:

11:00 a.m.

❑ A. CPAs and Ethics
❑ B. International Taxation

Today's Date________________________________

Are you a CPA? ❑ Yes ❑ No Member NYSSCPA? ❑ Yes ❑ No

Membership ID No.________________________________

Member AICPA? ❑ Yes ❑ No Member ID No. ____________________

Name (Print)________________________________

Title (Print)________________________________

Firm________________________________

Firm Address________________________________

City ____________________State____________Zip____________

Telephone ____________________Fax ____________________

E-mail________________________________

I am a FAE POP Pass holder. (Please present photo ID on the day of the event.)

❑ Individual POP Pass holder (❑ Member ❑ Nonmember)
❑ Firm POP Pass holder
[ ] POP Pass number(s) ____________________

- POP Pass holders who are "no-shows" at an event will be billed $50.
- All registrations accepted are subject to the POP Administrative Guidelines covering the POP Program.

Check one:

❑ Member Fee: $375 ❑ Nonmember Fee: $475

Method of Payment

❑ Check payable to FAE ❑ American Express ❑ MasterCard ❑ Visa

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Registration Information

How to Register: Simply complete the attached registration form in full and return it with full payment by mail or fax. Or phone or register online at www.nysscpa.org. Registration forms may be photocopied, but please use a separate form for each registrant. Payment may be made by check or may be charged to American Express, MasterCard, or Visa. All registrations must be received 14 days prior to the event in order to guarantee a seat and course materials. Allow approximately 14 days for your return confirmation. Registrants who do not receive a confirmation card before the conference must call FAE Registration to confirm registration status. Individuals who have not registered before the 14-day cutoff must call to determine space availability. Advance paid registrants will be seated first. For space availability and registration information, call FAE Registration at 212-719-8383 or 800-537-3635 from 8:30 a.m. to 5:30 p.m., Monday through Friday. Participants with special requirements should notify FAE staff at least 14 days in advance of the event.

Refunds: No refund will be given for cancellations received less than 14 days prior to the program date. A $50 processing fee will be deducted from refunds for cancellations received more than 14 days prior to program date.

POP Pass: Take advantage of the savings. If you are a POP Pass holder, simply return the completed registration form with a POP Pass number, call FAE Registration at 800-537-3635, or register online at www.nysscpa.org. Each registrant requires a POP Pass number. Registrations must be received by FAE 14 days prior to any CPE conference or seminar. POP participants will not be admitted as walk-ins. Some restrictions apply. For more information on the POP (Pay-One-Price) Program, call FAE Registration at 800-537-3635 or visit our website at www.nysscpa.org.

Transfers: FAE allows a registrant to transfer to another program or substitute another person without a penalty more than 14 days prior to the program date. Transfers and substitutions requested less than 14 days prior will be charged a $25 processing fee.

Walk-ins: All individuals who register on the date of the program will be charged an additional $25 fee.

Program Hours: Check-in begins at 8:15 a.m. Program begins at 8:55 a.m. and ends at 5:00 p.m.

Mandatory Continuing Education Requirement: This program complies with the standards set forth by the New York State Education Department for mandatory continuing education for CPAs. FAE's New York State CPE sponsor number is 000372.

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